

Stinnett, Chair
Moloney, Vice Chair
Kay
Lamb
Farmer
Scutchfield
F. Brown
Mossotti
Bledsoe
Hensley

REVISED AGENDA
Budget, Finance & Economic Development Committee
February 23, 2016
1:00 P.M.

- | | |
|--|------------------|
| 1. Approval of January 26, 2016 Committee Summary | (1 - 5) |
| 2. January Financials | (6 - 18) |
| 3. SCORE Presentation (Bledsoe) | (19 - 26) |
| 4. Downtown Development Authority (Akers) | (27 - 38) |
| 5. Occupational License Fee Exemption (Hensley/Kay) | (39 - 48) |
| 6. Contingency Fund Draft Ordinance (Farmer) | (49 - 51) |
| 7. Items Referred to Committee | (52) |

“The Budget, Finance and Economic Development Committee, to which shall be referred matters relating to the Department of Finance and Administration and the Office of Economic Development respectively, including but not limited to accounting; budgeting; purchasing; revenue; the urban county courts and constitutional officers; fiscal operations of the government; revenues and expenditures of the government and organization changes which affect the fiscal operations of the government (consideration limited to operational aspects only). Additionally, this committee shall review the final audit report and management letter of the accounting firm selected to conduct the annual financial audit of the Urban County Government and shall report its findings concerning the same to the Mayor and council for appropriate action.” Council Rules & Procedures, Section 2.102 (1) Effective January 1, 2015. Adopted by the Urban County Council, September 25, 2014.

2016 Meeting Schedule

January 26	August 30
February 23	September 27
March 15	October 25
April 26	November 29
June 28	



Budget, Finance & Economic Development

January 26th, 2016
Summary and Motions

Chair Stinnett called the meeting to order at 1:00 p.m. All committee members were in attendance. Council Members Akers, J. Brown and Gibbs were also in attendance.

I. Approval of December 1, 2015 Committee Summary

A motion was made by Scutchfield to approve the December 1, 2015 Budget, Finance & Economic Development Committee Summary & Motions, seconded by Farmer. The motion passed without dissent.

II. December Financials General Fund

Bill O'Mara, Commissioner of Finance, gave a presentation of the item.

Stinnett inquired if there is information about income as it relates to the unemployment rate. O'Mara stated he will look at the Bureau of Labor Statistics and will report back. Stinnett noted that in the private sector, he has seen higher rates of employment, but lower wages.

Rusty Cook, Director of Revenue, presented the top 4 revenue streams. Melissa Leuker, Director of Budgeting, gave a presentation of budgeted items.

F. Brown inquired about Personnel, noting there were three pay periods in December and if that is reflected in the large number. Leuker stated this is based on the pay periods each month and is spread out to account for months with three pay periods. F. Brown asked which months will be available during budget discussions and Leuker replied they will use data through February.

December 2015 Monthly Actual Compared to Amended Budget

<u>Revenue Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>%Var</u>
OLT- Employee Withholding	14,146,577	13,983,264	163,313	1.2%
OLT - Net Profit	3,692,012	3,689,185	2,827	0.1%
Insurance	46,526	10,617	35,909	338.2%
Franchise Fees	1,468,977	1,698,032	(229,055)	-13.5%
TOTALS	19,354,091	19,381,098	(27,007)	-0.1%

<i>For the six months ended Dec 31, 2015</i>				
	ACTUAL	BUDGET	Variance	%
<u>Revenue</u>				
Payroll Withholding	\$89,674,179	\$87,630,376	\$2,043,804	2%
Net Profit	11,798,831	10,624,272	1,174,559	11%
Insurance	14,371,530	14,142,446	229,085	2%
Franchise Fees	10,963,015	12,092,401	(1,129,386)	-9%
Other Licenses & Permits	3,309,709	3,180,999	128,710	4%
Ad Valorem	18,286,470	18,669,153	(382,683)	-2%
Services	11,402,017	11,061,413	340,603	3%
Fines and Forfeitures	89,716	132,151	(42,435)	-32%
Property Sale	103,207	30,000	73,207	244%
Intergovernmental	208,205	205,349	2,856	1%
Investment Income	209,721	215,594	(5,873)	-3%
Other Income	2,082,598	1,766,018	316,580	18%
Total Revenue	\$162,499,199	\$159,750,172	\$2,749,027	2%

<i>For the six months ended Dec 31, 2015</i>				
	ACTUAL	BUDGET	Variance	%
<u>Expenses</u>				
Personnel	(\$97,236,727)	(\$99,708,894)	\$2,472,167	-2%
Operating	(20,069,577)	(21,717,832)	1,648,255	-8%
Debt Service	(16,817,979)	(16,698,226)	(119,752)	1%
Partner Agencies	(9,958,340)	(9,473,853)	(484,487)	5%
Insurance - Expense	(994,800)	(994,800)		
Operating Capital Expenditures	(853,334)	(837,298)	(16,036)	2%
Total Expenses	(145,930,757)	(149,430,903)	3,500,147	-2%
<u>Interfund Transfers</u>				
Transfers	(491,483)	(404,428)	(87,056)	22%
Change in Net Position	16,076,959	9,914,841	6,162,118	62%

Comparison of Economic Indicators

Economic Indicators		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Fayette County	2013	6.3%	6.3%	6.1%	5.5%	5.9%	6.5%	6.0%	5.8%	5.7%	5.6%	5.3%	4.9%
Unemployment Rate	2014	5.6%	6.0%	5.8%	4.8%	5.1%	5.2%	5.1%	4.6%	4.2%	3.9%	4.0%	3.6%
	2015	4.3%	4.0%	4.0%	3.7%	4.0%	4.1%	4.2%	3.5%	3.4%	3.1%	3.6%	N/A
Quarterly Fayette County Employment	2013	-	-	178,300	-	-	180,245	-	-	182,935	-	-	189,560
	2014	-	-	180,078	-	-	184,553	-	-	184,658	-	-	191,287
	2015	-	-	184,932	-	-	189,400	-	-	N/A	-	-	N/A
Fayette County Permits Issued	2013	1,169	955	1,131	1,299	1,781	1,490	1,692	1,411	1,201	1,294	1,163	1,359
	2014	1,157	999	931	1,461	1,815	1,660	1,696	1,529	1,399	1,605	1,058	1,112
	2015	1,134	1,858	1,019	1,108	1,431	1,551	1,319	1,523	1,595	1,394	1,220	1,158
Fayette County New Business Licenses	2013	218	258	339	634	456	222	152	218	183	285	195	164
	2014	244	280	366	807	279	187	194	213	219	242	158	137
	2015	197	224	330	749	362	198	198	283	260	282	232	162
Home Sales (MSA)	2013	511	541	758	809	984	956	1,075	1,009	829	790	725	618
	2014	524	517	693	787	997	1,069	1,006	1,021	854	860	681	794
	2015	571	651	884	963	1,140	1,346	1,334	1,165	1,072	1,054	815	919
Fayette County Foreclosures	2013	79	44	46	42	38	54	89	52	41	47	39	45
	2014	31	40	34	53	16	53	35	25	46	25	42	25
	2015	33	20	36	24	18	43	18	41	12	43	41	26

N/A indicates information not available.

BLS Releases Date for Fayette Co. Quarterly Employment - 6 months after quarter end

A. Nuisance Abatement Data

Ken Armstrong, Director of Code Enforcement, presented an overview of abatement and lien collections.

Kay thanked Armstrong. Kay noted the intention of the fines is not to generate revenue but compliance. Armstrong stated the goal is to have zero revenue and full compliance.

III. FY 2015 CAFR Presentation

O'Mara introduced Strothman and Company. Bill Myers, from Strothman and Company, gave a presentation of 2015 audit findings.

Stinnett inquired about the \$300M pension liability. Myers stated each government is responsible for recording their share of underfunding, with the idea that they will help to fund that portion in the future. He stated this is an accounting change but not a change in budgeting or operations. Stinnett requested clarification about which pension he is addressing to which Myers replied it is their share of the state pension liability, not LFUCG's employee pensions.

Moloney noted he feels it is unfair to compare 2006 with 2015 because of the recession, stating that they have different priorities. Moloney stated as the economy recovers priorities change, noting Public Safety and his desire to see more Police and Fire officers.

IV. Urban Services Fund

Commissioner O'Mara presented the Urban Services Fund and a comparison of fees and property taxes.

Moloney inquired who pays for streetlights that are not located on taxpayer property. O'Mara stated property taxes are paid by both individuals and businesses and that the city pays \$200,000 from the General Fund each year for lights on public right-of-way.

Bledsoe inquired what amount triggers a public referendum on a property tax increase. O'Mara stated if the rate adopted by Council generates more money in total for the program than comparable portions taxed in the previous year, greater than 4%, then the rate can be added to the ballot the following year.

Akers inquired is there a way to reduce the cost of the streetlights. O'Mara stated they currently do not have the option for LED lights through KU, and that they pay the same rates regardless of the age or installation of the streetlight.

Stinnett stated he does not know if property tax is the most equitable means of funding the program. Stinnett noted some other fee options have a higher collection rate than property tax.

Stinnett stated the franchise fee has a better collection rate than the property tax and is the only fee that can keep up with electric rate increases. Stinnett requested a model of this option, to show what it would look like to increase the franchise fee 1%, fund streetlights fully from the General Fund and do away with the property tax. Stinnett further inquired if they can raise only the water rate and David Barberie, from Law, stated that over time it is preferable for the rates to be the same amount. Barberie stated they could move the water to 4% and that would garner some more revenue. Stinnett requested O'Mara come back next month with a look at that option.

F. Brown stated his desire to consider the effect an increase would have on low-income and elderly citizens.

Moloney stated he would like to see if street cleaning could be included in the Water Quality fee. Stinnett stated the Water Quality Task Force established the fee that a long-term goal was to include street cleaning as part of Water Quality. Stinnett requested this option be brought to Council also.

V. Economic Contingency Fund

Commissioner O'Mara presented an update of the draft Economic Contingency Fund Ordinance.

Farmer inquired about the choice of a super majority vote for the trigger to use the Economic Contingency Funds. O'Mara stated they did consider other options. Farmer stated he would like to attain the 10% goal before changing the ordinance.

Scutchfield stated she would like to see the process for suspending deposits outlined, in addition to "unanticipated needs" in 7a. O'Mara stated the committee felt they could not predict all events that may warrant the use of the funds. Scutchfield also stated language is needed in section 9 allowing the mayor to make a decision unilaterally.

Mossotti inquired if Council would need to meet in person to vote. Barberie stated under open meeting laws they would not be able to conduct business via phone or email, even in an emergency situation.

Akers stated she is in support of the mayor's authority to withdraw funds in an emergency state and feels that the "unanticipated events" does not need further explanation.

A motion was made by F. Brown to approve that there must be a super majority, being 2/3rds or 10 votes to approve the use of Economic Contingency funds, seconded by Scutchfield. The motion passed without dissent.

A motion was made by F. Brown to withdraw the motion to remove section 9.

A motion was made by Kay to approve adding "in the event the 10% has been reached, the \$50K monthly deposit requirement can be suspended", seconded by F. Brown. The motion passed by a 7 -2 vote. (Yay: Bledsoe, F. Brown, Kay, Mossotti, Stinnett, Lamb, and Hensley Nay: Moloney. Scutchfield was absent.)

VI. Occupational License Fee Exemption

VII. Items Referred to Committee

A motion was made by Farmer to adjourn, seconded by Bledsoe. The motion passed without dissent.

The meeting was adjourned at 1:55 p.m.

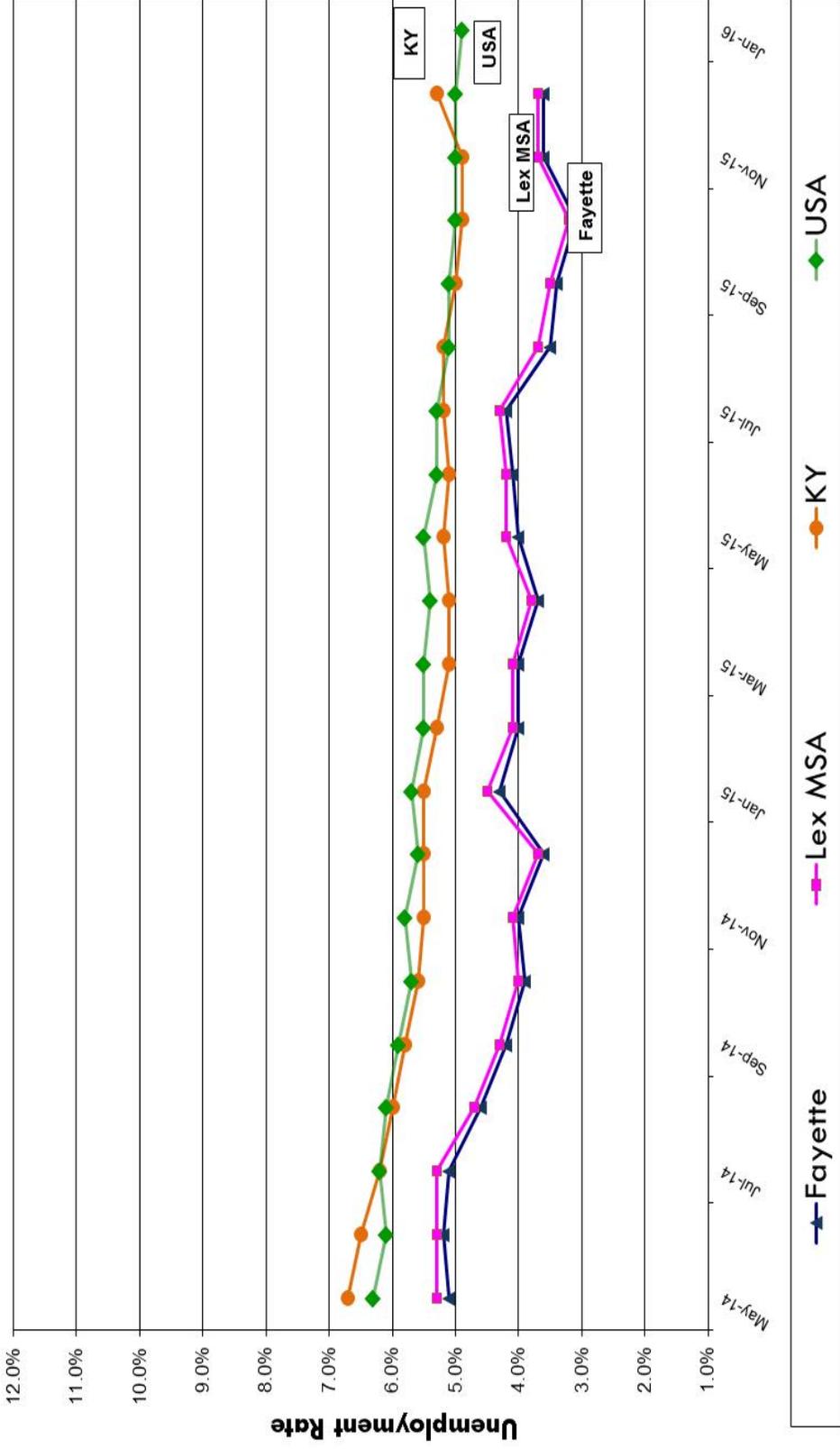
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Budget, Finance & Economic Development Committee

Financial Update
February 23, 2016

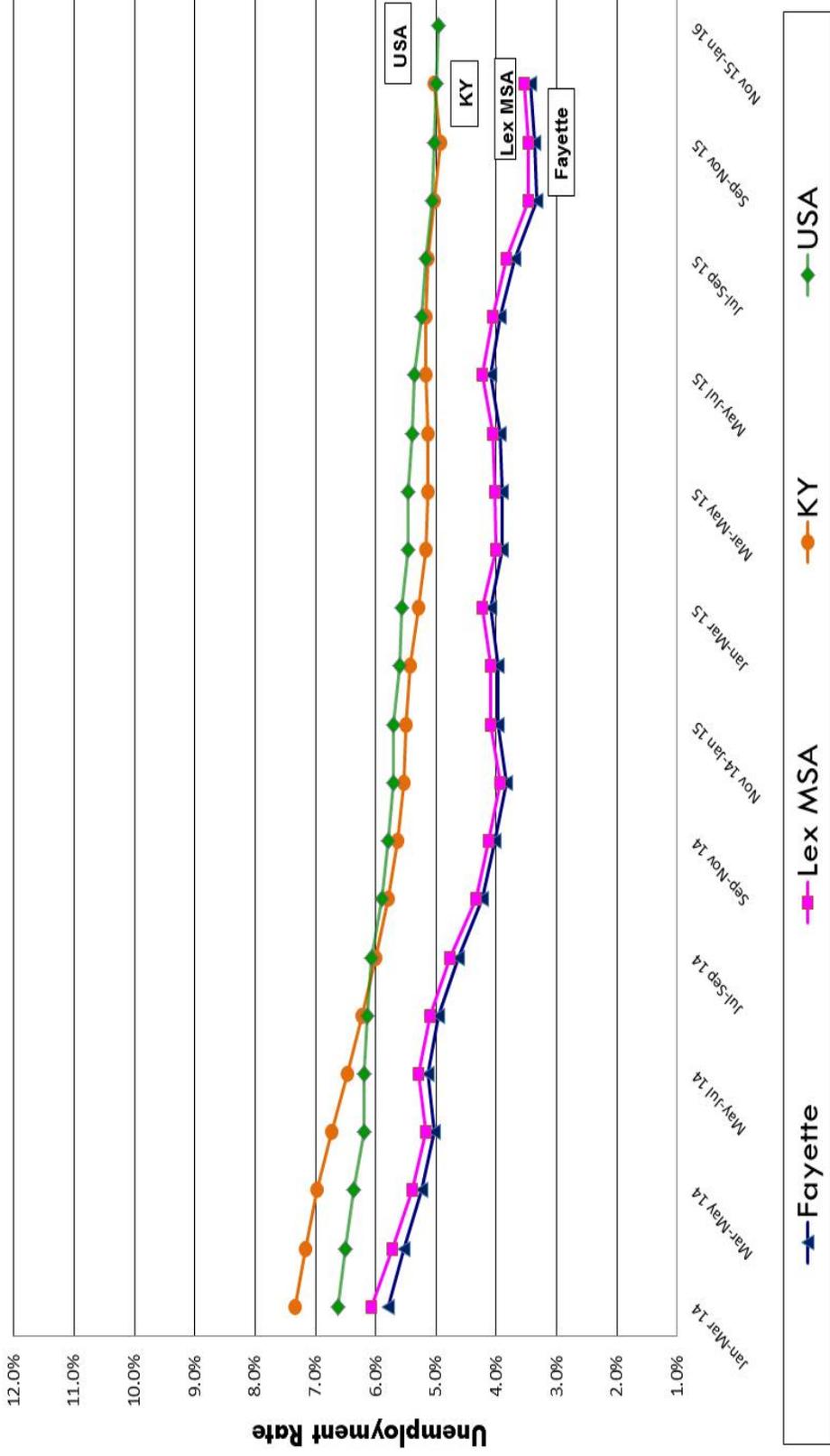
Comparative Unemployment Rates

Fayette County, Lexington MSA, Kentucky, USA



Comparative Unemployment Rates Three Month Moving Average

Fayette County, Lexington MSA, Kentucky, USA



Comparison of Economic Indicators 2015 / 2016

Comparison of Economic Indicators

Economic Indicators	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Fayette County	2014	5.6%	6.0%	4.8%	5.1%	5.2%	5.1%	4.6%	4.2%	3.9%	4.0%	3.6%
Unemployment Rate	2015	4.3%	4.0%	3.7%	4.0%	4.1%	4.2%	3.5%	3.4%	3.1%	3.6%	3.6%
2016	N/A											
Quarterly Fayette County Employment	2014	-	180,078	-	-	184,553	-	-	184,658	-	-	191,287
2015	-	-	184,932	-	-	189,400	-	-	N/A	-	-	N/A
2016	-	-	N/A									
Fayette County Permits Issued	2014	1,157	999	1,461	1,815	1,660	1,696	1,529	1,399	1,605	1,058	1,112
2015	1,134	1,858	1,019	1,108	1,431	1,551	1,319	1,523	1,595	1,394	1,220	1,158
2016	937	-	-	-	-	-	-	-	-	-	-	-
Fayette County New Business	2014	244	280	807	279	187	194	213	219	242	158	137
2015	197	224	330	749	362	198	198	283	260	282	232	162
2016	202	-	-	-	-	-	-	-	-	-	-	-
Home Sales (MSA)	2014	524	517	787	997	1,069	1,006	1,021	854	860	681	794
2015	571	651	884	963	1,140	1,346	1,334	1,165	1,072	1,054	815	919
2016	640	-	-	-	-	-	-	-	-	-	-	-
Fayette County	2014	31	40	53	16	53	35	25	46	25	42	25
2015	33	20	36	24	18	43	18	41	12	43	41	26
2016	22	-	-	-	-	-	-	-	-	-	-	-

N/A indicates information not available.

BLS Release Dates for Fayette Co. Quarterly Employment - 6 months after quarter end



January 2016 MTD Actual Compared to Amended Budget

<u>Revenue Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Var</u>
OLT-Employee Withholding	9,952,235	6,127,005	3,825,230	62.4%
OLT - Net Profit	1,617,642	1,531,219	86,423	5.6%
Insurance	2,243,345	2,574,886	(331,541)	-12.9%
Franchise Fees	1,710,693	2,319,730	(609,037)	-26.3%
TOTALS	15,523,914	12,552,840	2,971,074	23.7%



January 2016 YTD Actual Compared to Amended Budget

	<u>January YTD Actual Compared to Amended YTD Budget</u>		
<u>Revenue Category</u>	<u>Actual</u>	<u>Budget</u>	<u>% Var</u>
OLT- Employee Withholding	99,626,414	93,757,381	5,869,033 6.3%
OLT - Net Profit	13,416,473	12,155,491	1,260,982 10.4%
Insurance	16,614,875	16,717,331	(102,456) -0.6%
Franchise Fees	12,673,708	14,412,131	(1,738,423) -12.1%
TOTALS	142,331,470	137,042,334	5,289,136 3.9%



January 2016 YTD/January 2015 YTD Current Year Compared to Prior Year

	<u>Actual YTD Compared to Actual Prior YTD</u>			
<u>Revenue Category</u>	<u>Jan '16 YTD</u>	<u>Jan '15 YTD</u>	<u>Variance</u>	<u>% Var</u>
OLT- Employee Withholding	99,626,414	90,283,964	9,342,450	10.3%
OLT - Net Profit	13,416,473	12,036,439	1,380,034	11.5%
Insurance	16,614,875	16,078,116	536,759	3.3%
Franchise Fees	12,673,708	12,229,747	443,961	3.6%
TOTALS	142,331,470	130,628,266	11,703,204	9.0%



FY 2016 Code Enforcement Nuisance Abatement/Lien Collections

Code Enforcement Lien Collections

<u>Month</u>	<u>Administrative Collection Fees</u>		<u>Miscellaneous</u>		<u>Penalty & Interest</u>		<u>Total Collections</u>	
	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2015</u>
July	476	1,601	546	1,690	18,043	29,846	19,065	33,137
August	600	877	308	1,432	14,984	48,014	15,892	50,323
September	969	1,275	2,072	993	52,780	29,689	55,821	31,957
October	1,125	1,275	2,115	1,040	45,592	22,962	48,832	25,277
November	525	825	1,250	1,198	25,220	15,340	26,995	17,363
December	1,575	525	2,626	2,157	61,590	44,938	65,791	47,620
January	1,200	450	2,063	351	45,565	10,678	48,828	11,479
<u>Totals</u>	6,470	6,828	10,980	8,861	263,774	201,467	281,224	217,156



2016 Fiscal Year - Cash Flow Variance

Revenue (Actual to Budget)

<i>For the seven months ended Jan 31, 2016</i>			
	ACTUAL	BUDGET	Variance
<u>Revenue</u>			
Payroll Withholding	\$99,626,414	\$93,757,381	\$5,869,034
Net Profit	13,416,473	12,155,491	1,260,982
Insurance	16,614,875	16,717,331	(102,456)
Franchise Fees	12,673,708	14,412,131	(1,738,423)
Other Licenses & Permits	3,662,728	3,397,741	264,987
Ad Valorem	19,747,928	19,885,191	(137,262)
Services	13,983,954	12,824,759	1,159,195
Fines and Forfeitures	103,272	146,852	(43,580)
Property Sale	110,215	35,000	75,215
Intergovernmental	300,141	335,408	(35,266)
Investment Income	363,453	262,754	100,698
Other Income	2,386,043	1,920,991	465,052
Total Revenue	\$182,989,203	\$175,851,029	\$7,138,174
			4%



2016 Fiscal Year - Cash Flow Variance

Expense (Actual to Budget)

For the seven months ended Jan 31, 2016			
	ACTUAL	BUDGET	Variance
<u>Expenses</u>			
Personnel	(\$117,806,688)	(\$119,181,920)	\$1,375,233
Operating	(23,150,342)	(25,200,938)	2,050,596
Debt Service	(22,815,198)	(22,934,365)	119,167
Partner Agencies	(10,901,991)	(11,595,676)	693,685
Insurance - Expense	(1,045,259)	(1,045,259)	0%
Operating Capital Expenditures	(864,292)	(896,410)	32,118
Total Expenses	(176,583,770)	(180,854,568)	4,270,798
<u>Interfund Transfers</u>			
Transfers	(645,836)	(498,425)	(147,411)
Change in Net Position	5,759,597	(5,501,964)	11,261,562



2016 Fiscal Year - Cash Flow Variance

Revenue (CY to PY)

	Jan 2016	Jan 2015	Variance
Revenue			
Payroll Withholding	\$99,626,414	\$90,283,964	\$9,342,450
Net Profit	13,416,473	12,036,439	1,380,034
Insurance	16,614,875	16,078,116	536,759
Franchise Fees	12,673,708	12,229,747	443,961
Other Licenses & Permits	3,662,728	3,671,207	(8,480)
Ad Valorem	19,747,928	19,166,587	581,341
Services	13,983,954	12,739,417	1,244,537
Fines and Forfeitures	103,272	157,115	(53,843)
Property Sale	110,215	132,315	(22,100)
Intergovernmental	300,141	285,677	14,464
Investment Income	363,453	798,701	(435,248)
Other Financing Sources		100,000	(100,000)
Other Income	2,386,043	2,265,172	120,871
Total Revenue	\$182,989,203	\$169,944,458	\$13,044,745
			8%



2016 Fiscal Year - Cash Flow Variance

Expense (CY to PY)

	Jan 2016	Jan 2015	Variance	
<u>Expenses</u>				
Personnel	(\$117,806,688)	(\$110,661,619)	(\$7,145,069)	-6%
Operating	(23,150,342)	(21,291,239)	(1,859,103)	-9%
Debt Service	(22,815,198)	(20,754,501)	(2,060,697)	-10%
Partner Agencies	(10,901,991)	(11,350,703)	448,712	4%
Insurance - Expense	(1,045,259)	(1,075,440)	30,181	3%
Operating Capital Expenditures	(864,292)	(560,178)	(304,114)	-54%
Total Expenses	(176,583,770)	(165,693,681)	(10,890,090)	-7%
<u>Interfund Transfers</u>				
Transfers	(645,836)	(903,448)	257,613	29%
Change in Net Position	5,759,597	3,347,329	\$2,412,268	-72%



- Questions ?





FOR THE LIFE OF YOUR BUSINESS

Lexington, KY
Chapter 276

SCORE Lexington
389 Waller Avenue Ste. 130
Lexington, KY 40504
859-231-9902 SCORE office
973-698-7238 cell
vincent.smith@scorevolunteer.org

SCORE Chapter 276 -- Lexington, KY

Overview

SCORE Chapter 276 (Lexington) is a volunteer based non-profit organization that is an outreach of the Small Business Administration (SBA). We are one of over 300 chapters in a national organization that offers free mentoring and counseling to small businesses, non -profit organizations, entrepreneurs, start-ups and other individuals seeking business advice. SCORE services are made available at no cost to our clients by over 20 experienced and former small business owners or company executives who volunteer their time to encourage and support small business growth and development in the Lexington area. We aid clients who have an established business, who would like help to start up a new business or who have questions about business.

Vision

Strengthen small businesses, local communities, and America by supporting our nation's proud heritage of entrepreneurs seeking opportunities and building success. Every person has the support necessary to thrive as a small business owner.

Mission

Foster vibrant small business communities through mentoring and educational activities. SCORE provides resources and expertise to maximize the success of existing and emerging small businesses. SCORE grows successful small businesses across America, one business at a time.

SCORE Chapters

Fairbanks, AK	Lakeland, FL	Wichita, KS	Billings, MT	Monticello, NY	Rapid City, SD
Anniston, AL	Lecanto, FL	Lexington, KY	Bozeman, MT	New York, NY	Sioux Falls, SD
Birmingham, AL	Melbourne, FL	Louisville, KY	Great Falls, MT	Plattsburgh, NY	Chattanooga, TN
Fairhope, AL	Miami, FL	Paducah, KY	Helena, MT	Poughkeepsie, NY	Knoxville, TN
Montgomery, AL	Naples, FL	Baton Rouge, LA	Kalispell, MT	Rochester, NY	Memphis, TN
Little Rock, AR	New Port Richey, FL	Lafayette, LA	Asheville, NC	Staten Island, NY	Nashville, TN
Springdale, AR	Orlando, FL	Lake Charles, LA	Chapel Hill, NC	Suffern, NY	Austin, TX
Phoenix, AZ	Panama City, FL	Mandeville, LA	Charlotte, NC	Syracuse, NY	Corpus Christi, TX
Prescott, AZ	Port Charlotte, FL	Monroe, LA	Greensboro, NC	Utica, NY	Dallas, TX
Tucson, AZ	Sarasota, FL	New Orleans, LA	Hendersonville, NC	White Plains, NY	El Paso, TX
Bakersfield, CA	Tallahassee, FL	Shreveport, LA	Kill Devil Hills, NC	Akron, OH	Ft. Worth, TX
Capitola, CA	Tampa, FL	Boston, MA	Morehead City, NC	Canton, OH	Harlingen, TX
Chico, CA	The Villages, FL	Brockton, MA	Raleigh, NC	Cincinnati, OH	Houston, TX
Citrus Heights, CA	West Palm Beach, FL	Hyannis, MA	Southern Pines, NC	Cleveland, OH	San Antonio, TX
Fresno, CA	Atlanta, GA	Lynn, MA	Wilmington, NC	Columbus, OH	Tyler, TX
Glendale, CA	Columbus, GA	Springfield, MA	Bismarck, ND	Dayton, OH	Logan, UT
Modesto, CA	Macon, GA	Worcester, MA	Fargo, ND	Mansfield, OH	Ogden, UT
Monterey, CA	Savannah, GA	Annapolis, MD	Grand Forks, ND	Newark, OH	Orem, UT
Oakland, CA	Honolulu, HI	Baltimore, MD	Minot, ND	Toledo, OH	Saint George, UT
Palm Desert, CA	Cedar Rapids, IA	Chestertown, MD	Columbus, NE	Youngstown, OH	Salt Lake City, UT
Riverside, CA	Cherokee, IA	Easton, MD	Kearney, NE	Ardmore, OK	Charlottesville, VA
San Diego, CA	Des Moines, IA	Frederick, MD	Lincoln, NE	Oklahoma City, OK	Lynchburg, VA
San Francisco, CA	Dubuque, IA	Hagerstown, MD	Norfolk, NE	Tulsa, OK	Martinsville, VA
San Jose, CA	Marshalltown, IA	Auburn, ME	Omaha, NE	Bend, OR	Norfolk, VA
San Luis Obispo, CA	Muscatine, IA	Augusta, ME	Conway, NH	Corvallis, OR	Richmond, VA
Santa Ana, CA	Ottumwa, IA	Bangor, ME	Keene, NH	Eugene, OR	Roanoke, VA
Santa Barbara, CA	Sioux City, IA	Ellsworth, ME	Laconia, NH	Portland, OR	Waynesboro, VA
Santa Rosa, CA	Boise, ID	Portland, ME	Lebanon, NH	Altoona, PA	Williamsburg, VA
Sonora, CA	Idaho Falls, ID	South Paris, ME	Manchester, NH	Doylestown, PA	Essex Junction, VT
Thousand Oaks, CA	Aurora, IL	Ann Arbor, MI	Portsmouth, NH	Erie, PA	Montpelier, VT
West Covina, CA	Bloomington, IL	Detroit, MI	Hackensack, NJ	King Of Prussia, PA	Bellingham, WA
Colorado Springs, CO	Champaign, IL	Grand Rapids, MI	Lincroft, NJ	Lancaster, PA	Kennewick, WA
Denver, CO	Chicago, IL	Holland, MI	Morristown, NJ	Latrobe, PA	Seattle, WA
Pueblo, CO	Decatur, IL	Kalamazoo, MI	Mount Holly, NJ	Philadelphia, PA	Spokane, WA
Bridgeport, CT	Godfrey, IL	Ludington, MI	Newark, NJ	Pittsburgh, PA	Tacoma, WA
Danbury, CT	Moline, IL	Muskegon, MI	Princeton, NJ	Pottstown, PA	Vancouver, WA
Hartford, CT	Peoria, IL	Petoskey, MI	Somerville, NJ	Reading, PA	Wenatchee, WA
New Haven, CT	Quincy, IL	Traverse City, MI	Toms River, NJ	Schnecksville, PA	Yakima, WA
Norwalk, CT	Springfield, IL	Burnsville, MN	Albuquerque, NM	State College, PA	Appleton, WI
Old Saybrook, CT	Anderson, IN	Owatonna, MN	Las Cruces, NM	Uniontown, PA	Eau Claire, WI
Torrington, CT	Bloomington, IN	Rochester, MN	Santa Fe, NM	West Chester, PA	Green Bay, WI
Washington, DC	Columbus, IN	Saint Cloud, MN	Las Vegas, NV	Wilkes Barre, PA	Madison, WI
Wilmington, DE	Elkhart, IN	Saint Paul, MN	Reno, NV	York, PA	Marshfield, WI
Boca Raton, FL	Evansville, IN	St. Louis Park, MN	Albany, NY	San Juan, PR	Milwaukee, WI
Clearwater, FL	Fort Wayne, IN	Camdenton, MO	Auburn, NY	Providence, RI	Wausau, WI
Daytona Beach, FL	Indianapolis, IN	Columbia, MO	Bible School Park, NY	Aiken, SC	Charleston, WV
Fort Lauderdale, FL	South Bend, IN	Kansas City, MO	Buffalo, NY	Columbia, SC	Clarksburg, WV
Fort Myers, FL	Terre Haute, IN	Saint Louis, MO	Carmel, NY	Greenville, SC	Huntington, WV
Fort Pierce, FL	Valparaiso, IN	Springfield, MO	Hauppauge, NY	Hilton Head Island, SC	Cheyenne, WY
Gainesville, FL	Hutchinson, KS	Gulfport, MS	Kingston, NY	Myrtle Beach, SC	
Jacksonville, FL	Topeka, KS	Jackson, MS	Montgomery, NY	North Charleston, SC	

SCORE Chapter 276 -- Lexington, KY

Funding Use

SCORE funding is used to amplify efforts to recruit more mentors, reach more clients, invest and develop educational business and non-profit workshops, and increase our involvement in the many Lexington networking opportunities, i.e. Commerce Lexington's Business-Links & Awesome Inc's 5-Across.

DESCRIPTION OF EXPENDITURE	FY 2015 EXPENDITURES	FY 2016 BUDGET
PERSONNEL:		
1. Salaries		
2. Payroll Taxes & Fringe Benefits (FICA, Insurance, Retirement, etc.)		
3. TOTAL PERSONNEL (Lines 1 + 2)	\$	\$
OPERATING:		
4. *Contractual and Professional Services	8,260	9,000
5. *Rent or Lease Charges		
6. Advertising and Recruitment	1,892	2,500
7. General Utilities		
8. Telephone		
9. Office Supplies	1,083	1,100
10. Postage	47	60
11. Printing and Copying	119	180
12. Household and Food (Include Cleaning Supplies)		
13. Repairs and Maintenance (Excluding Vehicles)	59	60
14. Vehicle Repair and Maintenance		
15. Technical Supplies (Include Medical Supplies)		
16. *Travel (Include Conferences & Seminars)	364	380
17. Insurance		
18. *Dues and Subscriptions	55	130
19. *Minor Equipment		
20. Miscellaneous		
21. Workshop/Event Expenses		1,000
22. TOTAL OPERATING (Lines 4-21)	11,879	14,410
CAPITAL:		
23. *Land/Buildings		
24. *Equipment/Vehicles	1,172	
25. TOTAL CAPITAL (Lines 23+24)	\$ 1,172	\$ -
26. TOTAL EXPENDITURES (Lines 3, 22, & 25)	\$ 13,051	\$ 14,410

205

New Businesses Started

66

Jobs Created

63%

Percentage of SCORE clients
in business

79%

Percentage of In-business clients
that increased revenue in 2014

Strengthening America's Economy

SCORE earns the federal government money as a direct and effective catalyst for business and job creation.

Small businesses need money and mentoring to be successful. No organization is more effective at mentoring than SCORE.

For the Life of Your Business

SCORE advises clients at all points of the business lifecycle

33% were considering starting a business

30% were in the process of starting a business

37% were already in business

Research Methodology:

The SCORE Foundation engaged Pricewaterhouse Coopers to conduct research into the economic impact of small business mentoring that SCORE's 11,000 volunteers had on the US Economy in 2014. Pricewaterhouse Coopers conducted a census survey of all SCORE mentoring clients and 15,703 responded via telephone and web. Total client revenue, business creation, and job creation numbers were calculated via straight line extrapolation from the survey respondents to the total number of 2014 SCORE clients. This survey was made possible thanks to the generous support of Constant Contact.

Small Business
Clients who Receive
3+ hours of Mentoring
Report Higher
Revenues and Increased
Business Growth.

Data provided by SBA

SCORE Chapter 276 -- Lexington, KY

Total Client Services	936
Total Clients Mentored	351
Total Mentoring Sessions	731
Total Mentor Hours	1,149
Total Workshops	18
Total Workshop Attendees	205

Zip Code	Clients	Sessions	Mentor Hours
40502	17	37	56
40503	15	47	82
40504	37	88	173
40505	12	23	34
40507	8	31	58
40508	19	44	61
40509	35	65	96
40510	0	0	0
40511	18	37	50
40512	0	0	0
40513	13	23	38
40514	5	6	9
40515	30	58	79
40516	0	0	0
40517	20	46	75
Private Zip Codes	6	13	16
Fayette County:	235	518	826
Outside:	114	213	323
Total:	349	731	1,149

SCORE Chapter 276 -- Lexington, KY

Title	Attendees	Hours
10/4/2014 Non Profit Board Development	5	2
10/6/2014 Non Profit Board Development	4	2
11/6/2014 Nonprofit Preschool Planning and Development	4	2
11/19/2014 Non Profit Board Development	7	2
12/1/2014 Non Profit Board Development	7	3
12/15/2014 Organizational Structure for CIS	5	1.5
1/17/2015 Non Profit Board Development	9	2.5
1/29/2015 SCORE & FRANNET "So You Think You Might Want to be in Business"	13	4
3/11/2015 Forming Nonprofits	30	2.5
3/25/2015 AARP/SBA/SCORE Encore Entrepreneur Workshop	22	2
10/10/2014 Boots2Business Module 7 Moving Forward-Business Planning	24	1
12/10/2014 Boots2Business: Training Module 3: Markets & Your Competitive Space	24	1
2/10/2015 Nonprofit management	7	2
6/19/2015 So You Think You Really Want To Start A Business: Overview of Startups	6	2
7/21/2015 Leasing Commercial Real Estate	6	2
8/11/2015 Nonprofit Officers Training (KFRW)	9	3.5
9/1/2015 Nonprofit Officers Training (KFRW)	8	2.75
9/3/2015 Nonprofit Officers Training (KFRW)	15	5

SCORE Chapter 276 -- Lexington, KY

Summary

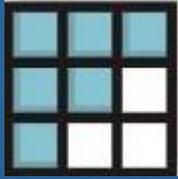
Marketing consists of monthly newsletters, email blasts (Constant Contact) of workshops, business opportunities, & networking events. SCORE Lexington is a co-sponsor of Awesome Inc.'s "5-Across" pitch competition. Community engagement includes interacting with the SBA, SBDC, Commerce Lexington, etc. Our website has increased its services and also tracking marketing data. We are always recruiting for clients and new mentors.

We currently have 20 volunteer mentors devoting time and effort to the following results as shown in this report.

Businesses started 205 ($\$7,000 \div 205 = \34.15 per business).

Client services 936 ($\$7,000 \div 936 = \7.48 per service).

Business development can be challenging. It takes time, commitment, creativity, sustained effort, feedback, and the help of others. Finding practical advice can be difficult. Ideas may not come easily. You may not know how to get started or what it takes to reach the next level. SCORE works closely with our clients to better understand and meet their special needs. We are guided by a firm commitment to providing and cultivating the knowledge and vision our clients require. As a result, SCORE has gained a reputation for both professional excellence and practical results.



LEXINGTON
DOWNTOWN
DEVELOPMENT
AUTHORITY

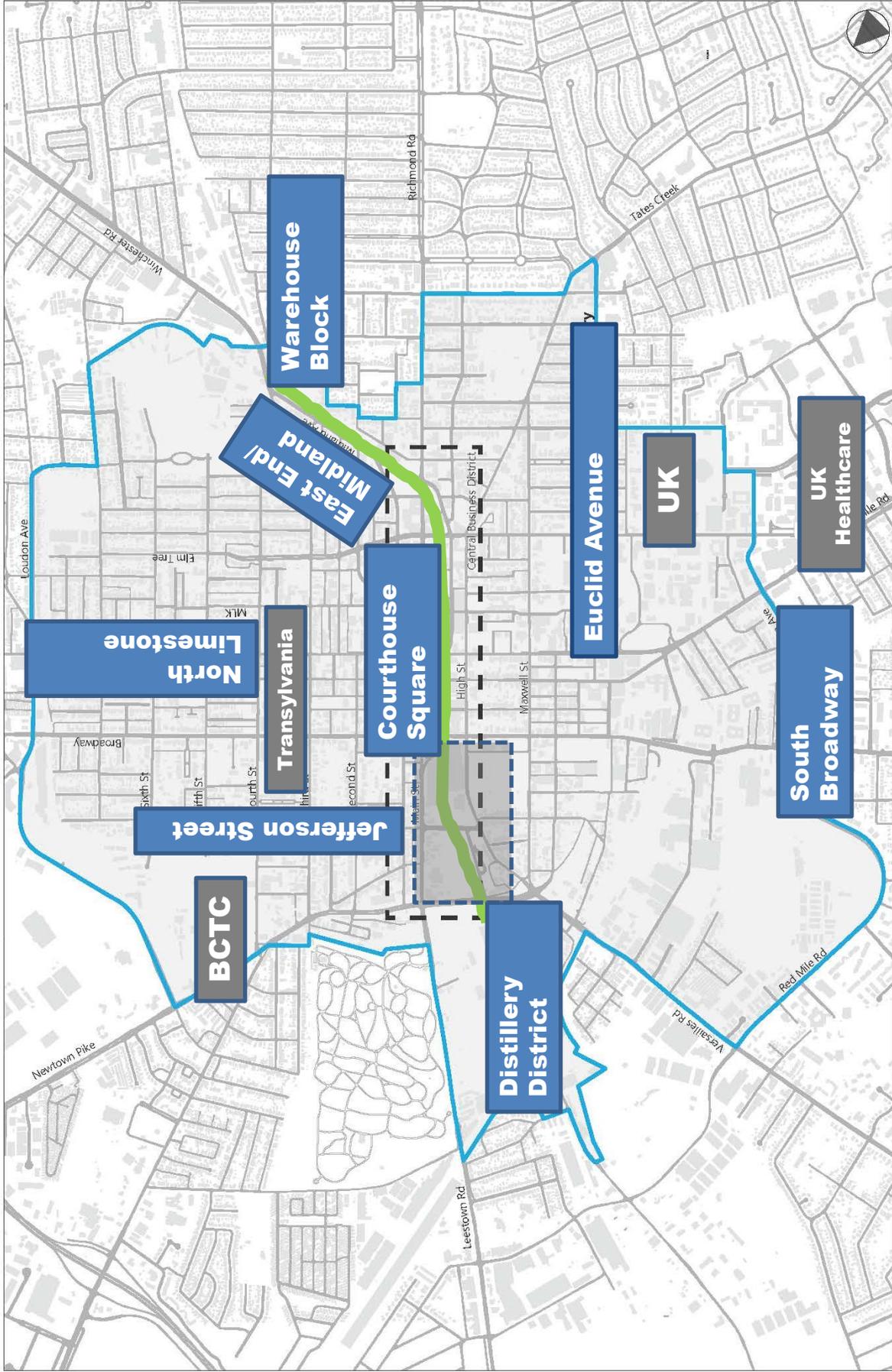
LFUCG UPDATE
February 23, 2016



MISSION

The Lexington Downtown Development Authority (LDDA) promotes physical and economic development that strengthens and maintains downtown Lexington as the cultural and economic heart of the Central Kentucky.



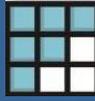


WHAT WE DO

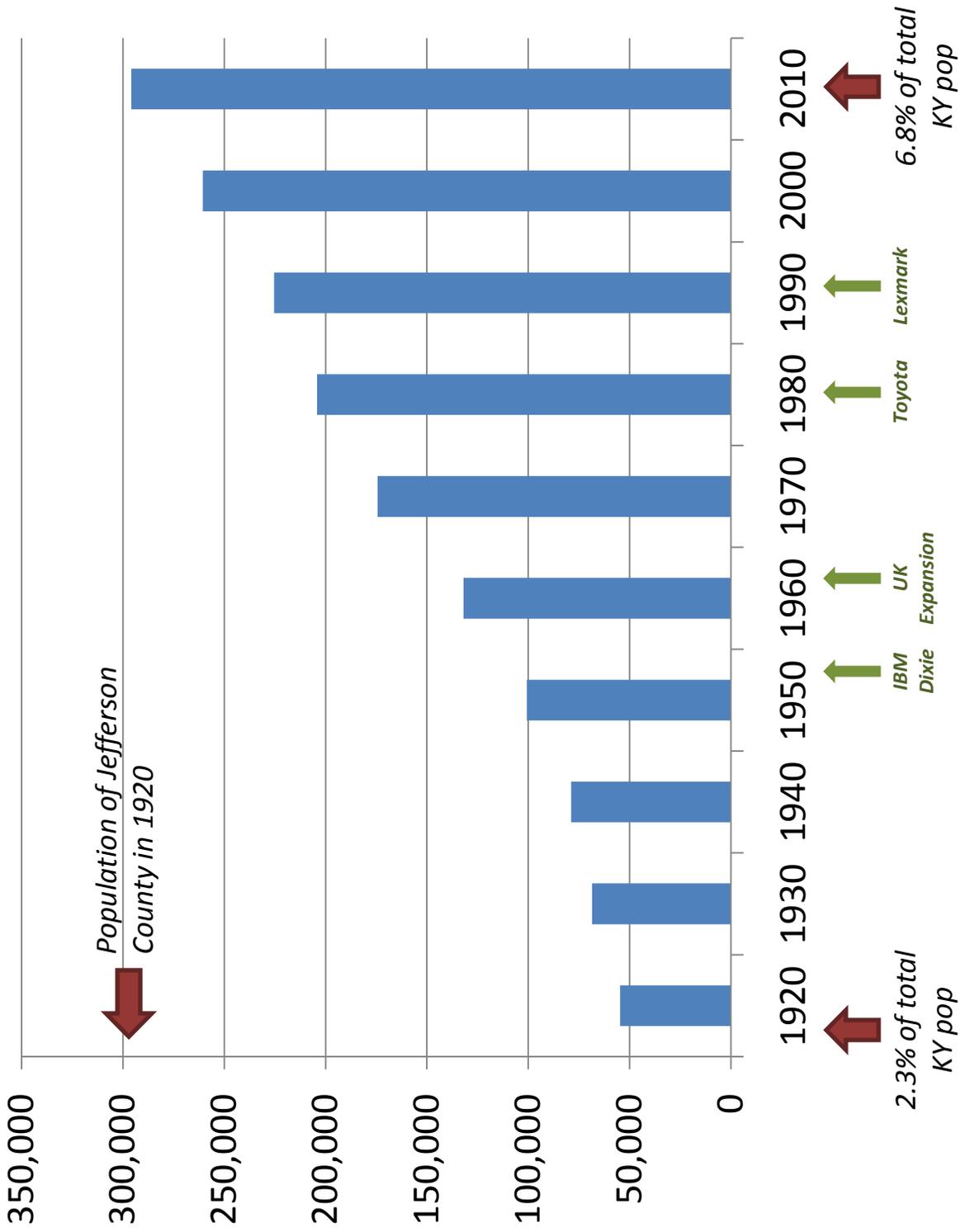
- Tackle the toughest development challenges directly.
- Drive investment into the neighborhoods and Central Business District by providing actionable urban design and real estate analysis for the public and private sector.
- Set the agenda for future development through community outreach, education, and public involvement.

WHY

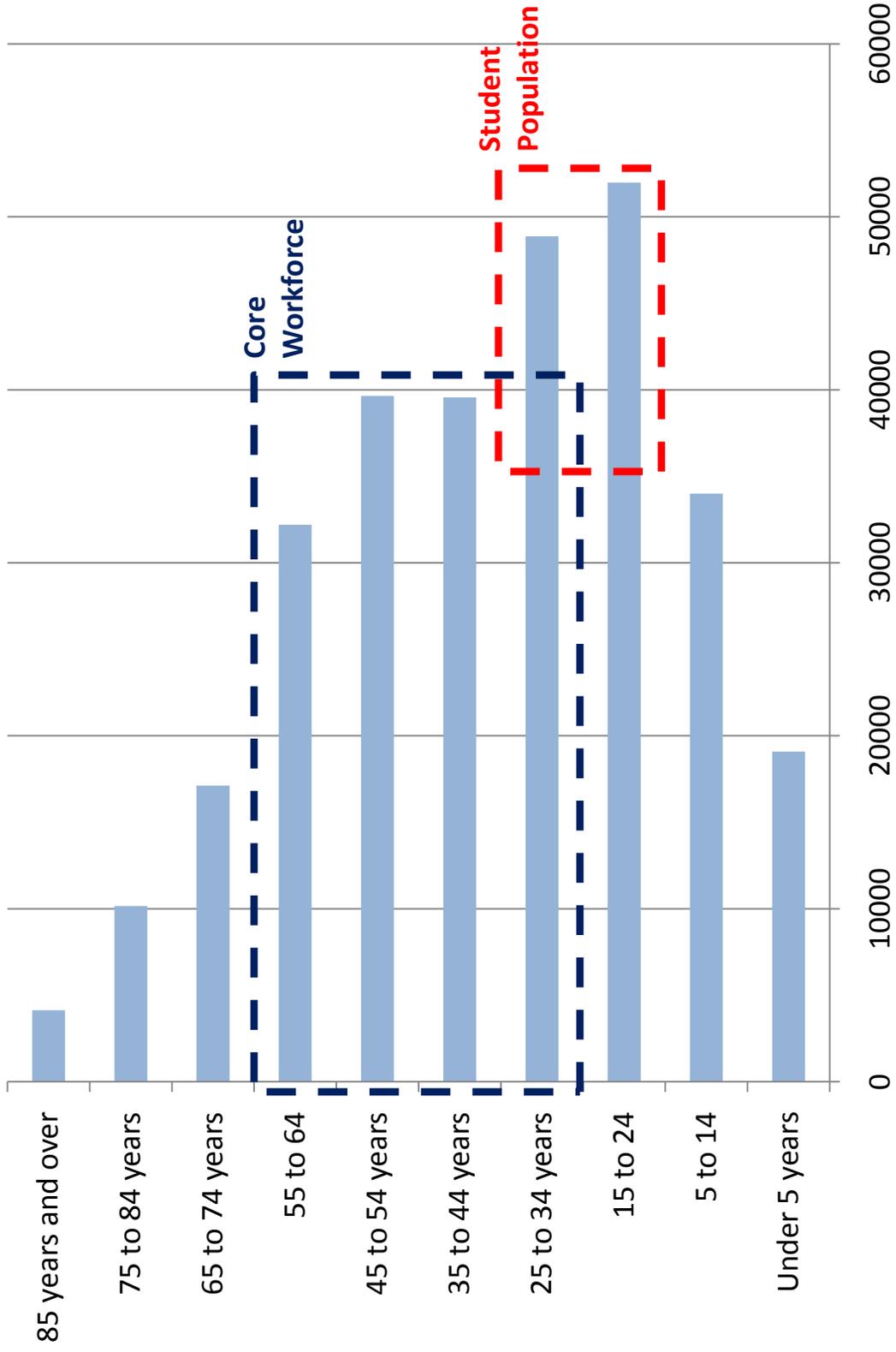
- To build a great city for Lexington's residents, neighbors, and visitors, ensuring that we continue to grow our regional, national, and global relevance in the new century through retention of workforce, jobs, and investment.



Fayette County Population 1920-2010



Fayette County Population 2013 by Age Cohort



GOVERNING

THE STATES AND LOCALITIES

HOME ▶ TOPICS ▶ COLUMNS & BLOGS ▶ MAGAZINE ▶ EVENTS & WEBINARS ▶ BOOKS ▶ PAPERS ▶ MULTIMEDIA

CURRENT: GENERATIONS | PUBLIC SECTOR DEGREES | GOVERNING DATA | THE GOVERNING INSTITUTE



ANALYTICS

Stop fraud in its tracks before it affects multiple government programs.

CLICK FOR WHITE PAPER



ECONOMIC CHALLENGES



Do Millennials Want to Call Your City 'Home'?

Millions of millennials will soon be putting down roots. Cities and suburbs that are less attractive to them have a limited window to turn things around.

BY WILLIAMSON M. EHRHART, NOVEMBER 2012



I knew the "brain drain" problem had reached a crisis point when they started talking about it in Boston.

You know the story: Kids move to where they want to live and then look for a job, not the other way around. They're drawn to a small

Building
New Legi

July 27,

LATEST FROM

PRIORITY PROJECTS FROM FY16 PSA:

- Old Fayette Courthouse
 - Town Branch Commons
 - Euclid Avenue/Collegetown Partnership
-

NEW PROJECT AREAS IN 2015/16:

- LiveableLEX quality of life and pilot projects – *funded through outside sponsors and foundations*
 - Main Streets neighborhood commercial planning in East End and North Lime -- *funded by National Trust for Historic Preservation*
-

ONGOING WORK:

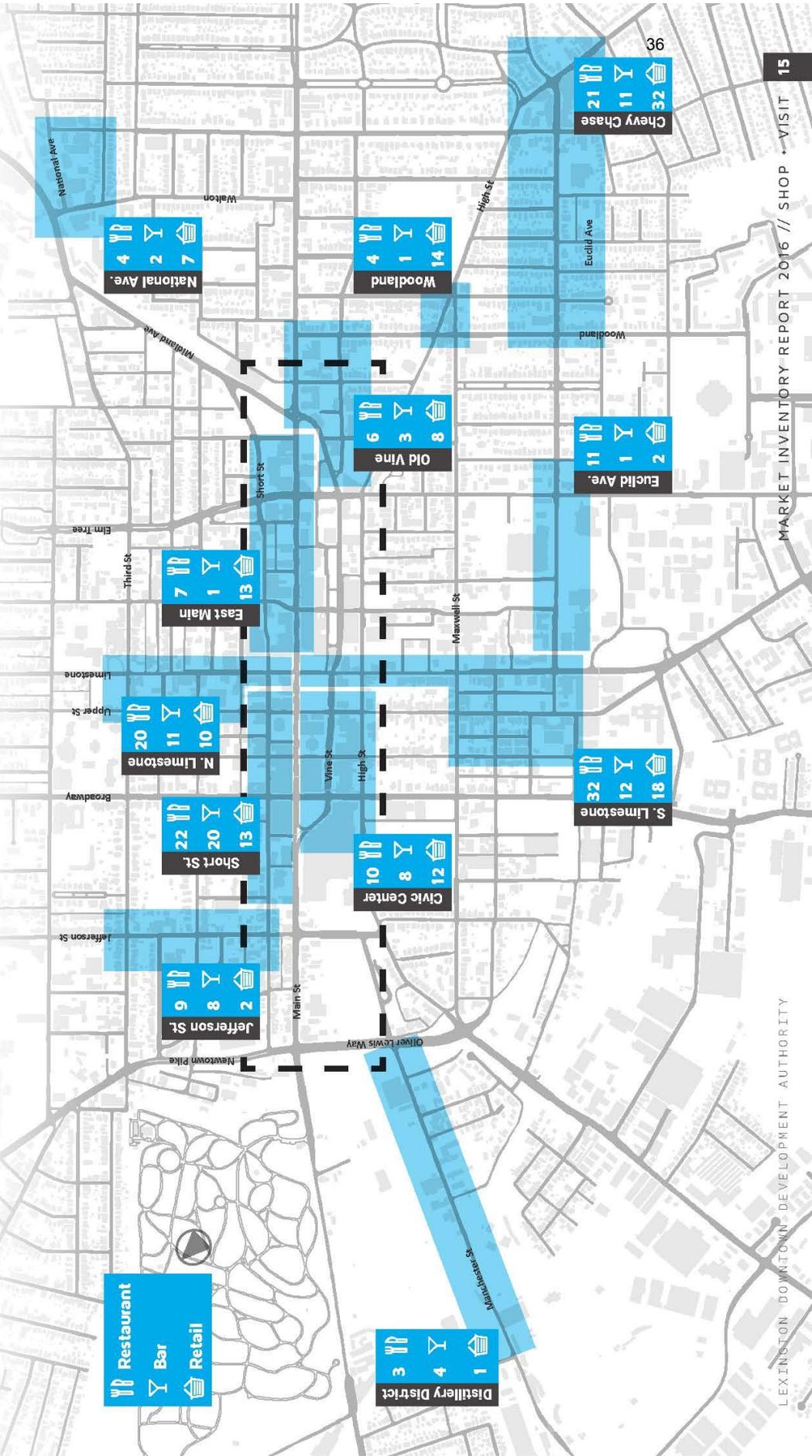
- “First contact” with project developers – *eg. Lucky’s Market*
 - Facilitate development by convening the right people and resources – *eg. 21c Hotel*
 - Marketing of Lexington – *Downtown Inventory 2016*
-

LDDA PROJECT HIGHLIGHTS FROM 2015:

- \$5.9M transportation award to launch Town Branch Commons initial construction phase
 - Strategic business plan for Town Branch Commons and recruitment of community leadership
 - Old Fayette Courthouse development team assembled and predevelopment underway
 - Useful quantitative and qualitative data from Short Street Pilot Project
 - Installation of 200+ permanent pedestrian wayfinding signs prior to Breeder's Cup
 - National media coverage for "pop-up" wayfinding signs (Walk UK)
 - 21c Museum Hotel construction nearing completion
-

17

more restaurants, bars, and retail stores opened in 2015 in and around the Central Business District compared to 2014



Total recently completed, under construction and pre-development

\$1,489,925,976

UNDER CONSTRUCTION
\$957,853,586

RECENTLY COMPLETED
\$338,272,390

PRE-DEVELOPMENT
\$193,800,000



DISTILLERY DISTRICT Middle Fork Crank and Boom Break Room Barrel House Ethereal Brewing	RED MILE DISTRICT Red Mile Renovation	TRANSYLVANIA Transy Academic Bldg BCTC BCTC Phase 2a	CIVIC CENTER DISTRICT Alltech Brewing & Distillery	TRANSYLVANIA Transy Academic Bldg BCTC BCTC Phase 2a	CIVIC CENTER DISTRICT Hilton Renovation
CHEVY CHASE Kroger Redevelopment	SHORT STREET DISTRICT The Square	UK CAMPUS UK Housing: Limestone Park 1, 2 UK Housing: University Flats	OLD VINE DISTRICT Main + Vine	UK CAMPUS UK Housing: Limestone Park 1, 2 UK Housing: University Flats	NATIONAL AVENUE DISTRICT Community Ventures Midland Project J.M. Smuckers Expansion
NATIONAL AVE. DISTRICT National Provisions Market	SOUTH BROADWAY Lucky's Market	UK CAMPUS UK Student Center UK Gatton College of Business Nutter Training Center	NATIONAL AVE. DISTRICT The Midlands	UK CAMPUS UK Student Center UK Gatton College of Business Nutter Training Center	NATIONAL AVENUE DISTRICT Community Ventures Midland Project J.M. Smuckers Expansion
JEFFERSON STREET DISTRICT The Breadbox	UK CAMPUS The 90 UK Housing: Woodland Glen 3, 4, 5 UK School of Art and Visual Studies Alumni Drive Realignment and Arboretum Flood Mitigation Project	UK MEDICAL CENTER UK Healthcare Expansion	SHORT STREET DISTRICT 21C	UK MEDICAL CENTER UK Healthcare Expansion	NEWTOWN PIKE Thistle Station Brewers Corner
					NORTH LIMESTONE DISTRICT Urban 221
					SHORT STREET DISTRICT Old Fayette Courthouse
					UK CAMPUS UK Multidisciplinary Research Building UK College of Law



1 STACK = \$100 MILLION

This is not a complete list, but a representative inventory of various types of redevelopment within and near the CBD. Some values are self-reported from project managers.

JEFF FUGATE

LEXINGTON DOWNTOWN DEVELOPMENT AUTHORITY

JFUGATE@LEXINGTONDDA.COM



Minimum Wage Occupational License Fee Exemption

January 26, 2015

Impact of Minimum Wage Tax Exemption

	Year 1	Year 2	Year 3
	\$8.20	\$9.15	\$10.10
General Fund Decrease 2.25% Abatement	\$ 8,634,600	\$ 9,634,950	\$ 10,635,300
Minimum Wage Employee Savings (per week)	5.54	6.18	6.82
Minimum Wage Employee Savings (per year)	287.82	321.17	354.51
General Fund Decrease 1.00% Abatement	\$ 3,837,600	\$ 4,282,200	\$ 4,726,800
Minimum Wage Employee Savings (per week)	2.46	2.75	3.03
Minimum Wage Employee Savings (per year)	127.92	142.74	157.59

Assumptions

# of Employees	30,000
Average Hours per week	30



Comparison of Minimum Wage Worker vs. Non-Minimum Wage Worker

	Minimum Wage	Non-Minimum	Hourly Rate to Net as much as
	Wage	Wage	Minimum Wage
# of Hours per week	30	30	30
Wage	\$ 10.10	\$ 10.11	\$ 10.34
Wage per week	\$ 303.00	\$ 303.30	\$ 310.20
Tax Rate	0.00%	2.25%	2.25%
Tax Withheld	\$ -	\$ 6.82	\$ 6.98
Net Wages	\$ 303.00	\$ 296.48	\$ 303.22



Minimum Wage Tax Exemption

Implementation Issues

- Employer Administered
 - Only Employer knows hourly rate and hours worked
 - Employer liable if tax under withheld
 - Separate tax rates for minimum wage worker vs. non-minimum wage worker
 - Is tax due on overtime hours worked?
 - Employee works in multiple counties – different tax rates on same paycheck

Questions?

ORDINANCE NO. ____-2015

AN ORDINANCE AMENDING SECTION 13.6 OF THE LEXINGTON-FAYETTE URBAN COUNTY CODE OF ORDINANCES TO EXEMPT INDIVIDUALS EARNING THE ESTABLISHED HOURLY MINIMUM WAGE FROM THE OCCUPATIONAL LICENSE FEE ON EARNED WAGES.

WHEREAS, exempting individuals who earn the hourly minimum wage from the Occupational License Fee on earned wages shall provide increased income for Lexington-Fayette County employees while encouraging local business development and economic growth;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That Chapter 13 of the Code of Ordinances be and hereby is amended to read as follows:

Sec. 13-6 – Exempt activities.

(a) No license under this article shall be required of nonresidents who sell farm products, other than trees, shrubs, or ornamental plants, in the urban county; or nonresident owners who sell livestock in the urban county or who board their livestock in the urban county for breeding purposes. The activities described in this subsection shall not constitute being engaged in any occupation, trade, profession or other activity as defined in section 13-4 of this article.

(b) Natural persons of the age of sixty-five (65) and older shall be exempt from the provisions of the occupational license fee as to the

first three thousand dollars (\$3,000.00) of salaries, wages, commissions or other compensation earned by such persons in the urban county for work done or services performed or rendered in the urban county, and the first three thousand dollars (\$3,000.00) of net profits of any business, profession or occupation conducted in the urban county.

(c) Every person earning the established hourly minimum wage shall be exempt from the occupational license fee as to salaries and wages earned by such persons in the urban county for work done or services performed or rendered in the urban county.

(d) No license under this article shall be required of any person authorized by the Lexington-Fayette Urban County Special Events Commission to demonstrate, sell or offer for sale any goods, wares or merchandise at any festival or event sponsored by that commission, nor from any person authorized by the commissioner of the department of general services to demonstrate, sell or offer for sale any goods, wares or merchandise at any festival or event sponsored by that department.

(e) No license under this article shall be required of precinct workers for election training or work at election booths in state, county, and local primary, regular, or special elections within the urban county.

(f) No license under this article is required where expressly exempted elsewhere by ordinance, federal or state law.

(g) Any bank, trust company, combined bank and trust company, or trust, banking and title insurance company organized and doing business in this state, any savings and loan association whether state or federally chartered;

(h) Public service corporations that pay an ad valorem tax on property valued and assessed by the Kentucky Department of Revenue pursuant to the provisions of KRS 136.120. Licensees whose businesses are predominantly non-public service who are also engaged in public service activity are required to pay a license fee on their net profit derived from the non-public service activities apportioned to the urban county government;

(i) Persons or business entities that have been issued a license under KRS Chapter 243 to engage in manufacturing or trafficking in alcoholic beverages. Persons engaged in the business of manufacturing or trafficking in alcoholic beverages are required to file a return, but may exclude the portion of their net profits derived from the manufacturing or trafficking in alcoholic beverages;

(j) Insurance companies incorporated under the laws of and doing business in the Commonwealth of Kentucky, except as provided in KRS 91A.080.

(k) Any compensation received by members of the Kentucky national guard for active duty training, unit training assemblies and annual field training;

(l) Funds received from the state as a share of the tobacco settlement funds to be paid to farmers is exempt from inclusion in net profits for the purpose of calculating the net profits which are subject to this occupational license fee as follows:

(1) Any amount received by a producer of tobacco or a tobacco quota owner from the multi-state settlement with the tobacco industry, known as the Master Settlement Agreement, signed on November 22, 1998;

(2) Any amount received from the secondary settlement fund, referred to as "Phase II", established by tobacco companies to compensate tobacco farmers and quota owners for anticipated financial losses caused by the national tobacco settlement; and

(3) Any amount received from funds of the Commodity Credit Corporation for the Tobacco Loss Assistance Program as a result of a reduction in the quantity of the tobacco quota allotted from the 1998 to the 1999 calendar year as provided under Public Law 106-78 Title 8 sec. 803.

(4) Any amount received as a result of a tobacco buydown program that all quota owners and growers are eligible to participate in.

(m) Individuals and sole proprietorships who file a return as prescribed by section 13-8 which reports gross receipts of four thousand four hundred dollars (\$4,400.00) or less for a tax year shall not be required to pay the annual minimum license fee provided in section 13-9 after initial licensure of that business, or the net profit occupational license fees for that tax year.

Section 2 – That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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ORDINANCE NO. ____-2016

AN ORDINANCE REPEALING ORDINANCE NO. 78-2006 PERTAINING TO THE ECONOMIC CONTINGENCY DESIGNATION POLICY AND REPLACING IT WITH A CONTINGENCY DESIGNATION FUND AND POLICY, WHICH INCLUDES A FUNDING GOAL OF TEN PERCENT (10%) OF GENERAL FUND REVENUES AND PROCEDURES RELATED TO DEPOSITING AND WITHDRAWING OF MONIES INTO AND FROM THE FUND.

WHEREAS, the Lexington-Fayette Urban County Government previously adopted an Economic Contingency Designation Policy which was most recently amended in Lexington-Fayette Urban County Government Ordinance No. 78-2006; and

WHEREAS the Urban County Council desires to modify and replace that policy with a new Contingency Designation Fund and Policy.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That Lexington-Fayette Urban County Government Ordinance No.78-2006 be and hereby is repealed and replaced in its entirety with this ordinance.

Section 2 - That the following policy relating to the Lexington-Fayette Urban County Government General Services District Fund, be and hereby is approved and adopted:

1. That as of the effective date of this ordinance, the Existing Economic Contingency Designation shall be renamed as the Contingency Designation Fund (the “Contingency Fund”) in order to provide the Lexington-Fayette Urban County Government with sufficient working capital and an ability to address emergencies without borrowing.

2. The Contingency Fund shall maintain a funding goal of ten percent (10%) of the previous year’s total General Fund Revenues

3. Interest earned on monies in the Contingency Fund will accrue to the fund.

4. Other reasonable funding possibilities shall be pursued prior to the withdrawal of any monies from the Contingency Fund.

5. A monthly deposit in the amount of \$50,000.00 will be required each fiscal year unless the ten percent (10%) funding goal has been met. In the event funds are withdrawn for revenue stabilization purposes, deposits for that fiscal year may be suspended.

6. Each year, the Department of Finance will report to the Budget, Finance, and Economic Development Committee the dollar amount that could be deposited to the Contingency Fund to maintain ten percent (10%) of the previous year's General Service District Fund revenues.

7. Monies in the Contingency Fund may be used for the following:

a. Unanticipated or unforeseen extraordinary needs of an emergency nature; for example, costs related to a natural disaster or calamity or other emergency as defined in state or local law, or an unexpected significant liability occurs;

b. Revenue stabilization to balance the budget in the event of an unanticipated revenue shortfall; or

c. Unanticipated situations of an unusual nature involving non-recurring expenditure(s).

8. The following process shall be used to approve the withdrawal of any monies from the Contingency Fund regardless of whether the request for withdrawal is made by the administration or the Urban County Council:

All requests for the withdrawal of monies shall be submitted in writing and supported by documentation to the Chief Administrative Officer, which shall include at a minimum, the proposed use of the funds and all associated costs.

b. Such requests shall be submitted by the Chief Administrative Officer, with a recommendation, to the Urban County Council for review at least two (2) weeks prior to the date of the first work session at which the request is to be presented.

c. Any withdrawal of monies must be approved by at least two-thirds (i.e., 10) of the members [~~majority~~] of the Urban County Council.

d. The actual expenditure of funds may also require the approval of a budget amendment dependent upon the circumstances.

9. Notwithstanding paragraph 8, above, in the event that a State of Emergency has been declared, the Mayor may approve a withdrawal of monies from the fund for uses related to the emergency.

Section 3 – That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

Published:

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Budget, Finance & Economic Development Committee Referrals

	Referral Item:	Referred By:	Date Referred:	Status:	File ID:
1	Right to Work Discussion	Bledsoe	February 10, 2015	pending litigation	
2	Economic Contingency Fund - draft of ordinance (continuation)	Farmer	March 17, 2015	February 23, 2016 meeting	46-16
3	Urban Services Fund - Street Light Funding (continuation)	Stinnett	April 21, 2015	March 15, 2016 meeting	45-16
4	SCORE Presentation	Bledsoe	September 1, 2015	February 23, 2016 meeting	
5	Lyric Theatre - Maintenance costs and increased revenues	Scutchfield	September 1, 2015	March 15, 2016 meeting	
6	LexArts - external funding	Scutchfield	September 1, 2015	March 15, 2016 meeting	
7	Downtown Development Authority and its projects	Akers	September 1, 2015	February 23, 2016 meeting	
8	Combining all Economic Development Partners	Bledsoe	September 1, 2015	Summer 2016	
9	Explore possible cost savings of a city-owned structure at Bluegrass Airport to house aviation assets	Hensley	October 8, 2015	scheduling meetings	
10	Creating an Office of Workforce Training & Development - consideration and exploration	Stinnett	October 27, 2015	Spring 2016	
11	Review/discuss amending Section 13.6 of the Code of Ordinances exempting individuals earning the established hourly minimum wage from occupational license fee on earned wages	Hensley/Kay	November 19, 2015	February 23, 2016 meeting	47-16
12	Investigate using storm sewers to install conduit	Hensley	February 4, 2016		