



LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT

2011 NET PROFITS LICENSE FEE RETURN

Account Number	
Fiscal Year Ended	
Federal ID or SSN	

PLEASE NOTIFY THIS OFFICE OF ANY CHANGE IN OWNERSHIP OR NAME AND ADDRESS SHOWN BELOW

QUESTIONS (ANSWER FULLY)

A. Nature of business _____

B. Date business started in Fayette County _____

C. Did you have employees in Fayette County in 2011? Yes No

D. Basis on which this return is prepared Cash Accrual

E. Filing status per federal return:
 Corporation S-Corp Partnership
 Individual Owner Other _____

F. Is the Business Entity an Affiliate or Subsidiary of a Consolidated Federal Return? Yes No
 If Yes, FEIN of Parent: _____

G. If organization was discontinued, check appropriate box:
 Dissolution Sale Merger Date: _____
 Successor Name, address and FEIN: _____

Initial Amended Final Address Change



MINIMUM LICENSE FEE EXEMPTION

Check this box if gross income from all Federal Form 1040 Schedules C, E and F plus all Form 1099-MISC was EQUAL TO OR LESS THAN \$ 4,400.00. Attach all federal forms, sign and date this form and return by April 17, 2012.

SECTION 1: CALCULATION OF LICENSE FEE LIABILITY

	D O N O T S T A P L E			
Attach		1. Adjusted Net Business Income from Worksheet 1, Line 19 (Attach Federal return and all schedules).....	1.	
		2. Apportionment Percentage from Section 2 Line 4.....	2.	
Payment		3. Net Profit subject to License fee (Line 1 X Line 2).....	3.	
		4. Sole Proprietors 65 or older deduct \$3000.00.....	4.	
		5. Adjusted Net Profit (Line 3 - Line 4).....	5.	
		6. License Tax Liability (Line 5 X 2.25%) if less than \$100.00, enter \$100.00.....	6.	
		7. Less Minimum License fee paid for 2011 (non-refundable).....	7.	
Here		8. Subtotal (Line 6 - Line 7) cannot be less than zero.....	8.	
		9. Less Estimated Payments and Prior Year Credits (attach schedule).....	9.	
		10. Subtotal (Line 8 - Line 9).....	10.	
		11. Net Amount Due (if Line 10 < 0 skip to Line 13 otherwise enter Line 10).....	11.	
		12. Penalty and Interest (see instructions) Penalty \$_____ Interest \$_____.....	12.	
		13. Minimum License Fee FOR 2012	13.	\$100.00
		14. Total Amount Due (add Lines 11, 12 and 13).....	14.	
		15. If Line 10 > Line 14, Indicate Amount of overpayment.....	15.	
		16. Amount on Line 15 to be refunded.....	16.	
		17. Amount on Line 15 to be credited to 2012	17.	

Office Use Only

Transaction Number	
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Make Check Payable to: LFUCG
 Division of Revenue
 P.O. Box 14058
 Lexington, KY 40512

I hereby certify that the statements made herein and in any supporting schedules are true, correct & complete to the best of my knowledge.

Preparer's Signature (return must be signed above)	Date	Signature of Licensee (return must be signed above)	Date
Print Name	Federal ID	Print Name	
Address	Phone #	Title	Phone #

ALL FEDERAL ID NUMBERS OR SOCIAL SECURITY NUMBERS MUST BE SUPPLIED FOR BOTH THE TAX PREPARER & LICENSEES

This return must be filed and paid in full on or before the 15th day of the 4th month after close of Fiscal Year

WORKSHEET 1 - Calculation of Adjustment Net Business Income

Please complete the column that relates to your form of business	Individual	Partnership	Corporation
1. Non-employee compensation as reported on Form 1099-Misc reported as other income on federal Form 1040 (Attach Federal Schedules)			
2. Net profit or (loss) per Federal Schedule C of Form 1040 (Attach Form 1040 and applicable schedules)			
3. Capital gain from Federal Form 4797 or Form 6252 reported on schedule D of Form 1040 (Attach Federal Schedules)			
4. Rental income or (loss) per Federal Schedule E of Form 1040 (Attach Form 1040 and applicable schedules)			
5. Net farm profit or (loss) per Federal Schedule F of Form 1040 (Attach Form 1040 and applicable schedules)			
6. Ordinary gain or (loss) on the sale of property used in a trade or business per Federal Form 4797 (Attach Federal Schedules)			
7. Ordinary income or (loss) per Federal Form 1065 (Attach Form 1065 and applicable schedules)			
8. Taxable income or (loss) per Federal Form 1120 or 1120A or Ordinary income or (loss) per Federal Form 1120S			
9. State Income Taxes and Occupational License Fees deducted on the Federal Schedule C, E, F or Form 1065, 1120, 1120A or 1120S			
10. Additions from Schedule K of Form 1065 or Form 1120S			
11. Net operating loss deducted on Form 1120			
12. Total Income - Add lines 1 through line 11			
13. Subtractions from Schedule K of Form 1065 or Form 1120S			
14. Alcoholic Beverage Sales Deduction (Attach computation)			
15. Other Adjustments (Attach Schedule) (See Instructions)			
16. Non-Taxable Income (Attach schedule)			
17. Professional Expenses not reimbursed by the partnership (Attach schedule)			
18. Total Deductions - Add lines 13 through line 17			
19. Adjusted Net Profit - Subtract Line 18 from Line 12. Enter here and on line 1 of Section 2 on the front page.			

SECTION 2: CALCULATION OF ALLOCATION PERCENTAGE

All licensees whose business operations were not conducted entirely within the Urban County must complete this section

Apportionment factors	Column A	Column B	Column C
	Within the Urban County	Total Everywhere	A/B=C
1. Sales factor (see instructions)	\$	\$	
2. Payroll factor (see instructions)	\$	\$	
3. Total percentages			%
4. Apportionment percentages (If your business had both factors, then divide line 3 by two (2). However, if the business had only one factor, enter the single factor percentage here and Line 2 in Section 2.			%